

Operating Cost Analysis - FY 2015

| Board Name | Stores | Gross Profits | Operating Expense¹ | Cost Ratio | Average Daily Cost | Profit Percent Sales |
|----------------------|---------------|----------------------|--------------------------------------|-------------------|---------------------------|-----------------------------|
| Alamance Municipal | 5 | 2,800,734 | 2,068,800 | 0.74 | 6,739 | 5.79% |
| Albemarle | 1 | 673,557 | 367,234 | 0.55 | 1,196 | 9.71% |
| Andrews | 1 | 164,451 | 155,051 | 0.94 | 505 | 0.36% |
| Angier | 1 | 377,589 | 243,706 | 0.65 | 794 | 6.82% |
| Asheboro | 1 | 802,971 | 416,618 | 0.52 | 1,357 | 11.48% |
| Asheville | 9 | 7,074,196 | 3,645,912 | 0.52 | 11,876 | 11.03% |
| Beaufort County | 6 | 1,205,209 | 816,487 | 0.68 | 2,660 | 6.56% |
| Belville | 2 | 735,502 | 577,364 | 0.78 | 1,881 | 4.64% |
| Bertie County | 1 | 105,669 | 198,864 | 1.88 | 648 | -13.46% |
| Bessemer City | 1 | 121,780 | 106,964 | 0.88 | 348 | 1.44% |
| Black Mountain | 1 | 490,312 | 285,230 | 0.58 | 929 | 10.23% |
| Blowing Rock | 1 | 387,560 | 220,001 | 0.57 | 717 | 9.95% |
| Boiling Spring Lakes | 1 | 167,448 | 124,068 | 0.74 | 404 | 5.31% |
| Boone | 1 | 1,410,910 | 682,931 | 0.48 | 2,225 | 12.26% |
| Brevard | 2 | 728,399 | 473,325 | 0.65 | 1,542 | 7.64% |
| Brunswick | 1 | 121,295 | 95,232 | 0.79 | 310 | 3.63% |
| Brunswick County | 2 | 629,810 | 425,896 | 0.68 | 1,387 | 7.43% |
| Bryson City | 1 | 448,328 | 267,251 | 0.60 | 871 | 8.89% |
| Bunn | 1 | 179,600 | 130,339 | 0.73 | 425 | 6.09% |
| Burnsville | 1 | 248,906 | 192,125 | 0.77 | 626 | 4.40% |
| Calabash | 1 | 341,050 | 223,599 | 0.66 | 728 | 7.32% |
| Camden County | 2 | 316,343 | 217,467 | 0.69 | 708 | 7.48% |
| Canton | 1 | 290,622 | 217,418 | 0.75 | 708 | 4.98% |
| Carteret County | 6 | 3,188,868 | 1,571,818 | 0.49 | 5,120 | 11.61% |
| Caswell County | 4 | 479,776 | 398,351 | 0.83 | 1,298 | 3.74% |
| Catawba County | 10 | 4,138,853 | 2,755,130 | 0.67 | 8,974 | 7.44% |
| Chatham County | 3 | 709,303 | 522,314 | 0.74 | 1,701 | 6.26% |
| Cherryville | 1 | 250,163 | 200,383 | 0.80 | 653 | 3.76% |
| Chowan County | 1 | 329,099 | 211,516 | 0.64 | 689 | 7.22% |
| Clay County | 1 | 487,436 | 254,463 | 0.52 | 829 | 11.32% |
| Clinton | 1 | 464,051 | 200,815 | 0.43 | 654 | 13.54% |
| Columbus | 1 | 145,706 | 141,422 | 0.97 | 461 | 0.56% |
| Concord | 5 | 2,972,227 | 1,734,797 | 0.58 | 5,651 | 9.67% |
| Cooleemee | 1 | 227,776 | 184,530 | 0.81 | 601 | 3.72% |
| Cramerton | 1 | 455,366 | 274,878 | 0.60 | 895 | 9.36% |
| Craven County | 6 | 2,310,632 | 1,233,285 | 0.53 | 4,017 | 10.61% |
| Cumberland County | 10 | 7,781,265 | 3,799,436 | 0.49 | 12,376 | 11.84% |
| Currituck County | 3 | 1,254,955 | 697,216 | 0.56 | 2,271 | 9.35% |
| Dare County | 5 | 4,110,991 | 1,598,802 | 0.39 | 5,208 | 14.88% |
| Dobson | 1 | 136,724 | 121,842 | 0.89 | 397 | 2.34% |
| Dunn | 2 | 493,139 | 331,489 | 0.67 | 1,080 | 7.09% |
| Durham County | 8 | 7,802,675 | 3,999,150 | 0.51 | 13,027 | 11.30% |
| Eden | 1 | 414,037 | 295,479 | 0.71 | 962 | 6.41% |

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| Edgecombe County | 6 | 1,075,774 | 809,256 | 0.75 | 2,636 | 4.86% |
| Elizabethtown | 1 | 295,567 | 166,861 | 0.56 | 544 | 9.62% |
| Elkin/Yadkin Valley | 1 | 334,845 | 212,771 | 0.64 | 693 | 8.10% |
| Fairmont | 1 | 163,571 | 119,110 | 0.73 | 388 | 7.17% |
| Fletcher | 1 | 449,888 | 298,583 | 0.66 | 973 | 5.65% |
| Forest City | 1 | 445,558 | 318,324 | 0.71 | 1,037 | 6.03% |
| Franklin | 1 | 605,202 | 518,315 | 0.86 | 1,688 | 2.56% |
| Franklinton | 1 | 220,591 | 142,305 | 0.65 | 464 | 8.08% |
| Garland | 1 | 53,462 | 61,145 | 1.14 | 199 | -4.25% |
| Gastonia | 5 | 2,292,566 | 1,382,773 | 0.60 | 4,504 | 9.00% |
| Gates County | 2 | 150,156 | 123,530 | 0.82 | 402 | 0.13% |
| Gibsonville | 1 | 245,463 | 182,198 | 0.74 | 593 | 5.88% |
| Granite Falls | 1 | 253,334 | 177,811 | 0.70 | 579 | 6.53% |
| Granville County | 2 | 872,203 | 435,936 | 0.50 | 1,420 | 11.58% |
| Greene County | 2 | 167,530 | 142,823 | 0.85 | 465 | 2.83% |
| Greensboro | 15 | 10,474,434 | 5,622,362 | 0.54 | 18,314 | 11.03% |
| Halifax County | 5 | 1,179,726 | 806,356 | 0.68 | 2,627 | 6.42% |
| Hamlet | 1 | 225,595 | 162,510 | 0.72 | 529 | 5.98% |
| Hendersonville | 3 | 1,443,788 | 994,575 | 0.69 | 3,240 | 6.61% |
| Hertford | 1 | 227,310 | 162,913 | 0.72 | 531 | 6.51% |
| Hertford County | 3 | 541,926 | 444,176 | 0.82 | 1,447 | 3.20% |
| High Country | 1 | 688,597 | 379,772 | 0.55 | 1,237 | 10.27% |
| High Point | 6 | 4,082,091 | 2,097,340 | 0.51 | 6,832 | 11.16% |
| Highlands | 1 | 399,696 | 275,121 | 0.69 | 896 | 5.53% |
| Hoke County | 1 | 312,141 | 172,407 | 0.55 | 562 | 10.50% |
| Hyde County | 2 | 188,727 | 140,678 | 0.75 | 458 | 5.93% |
| Indian Trail | 1 | 782,312 | 495,584 | 0.63 | 1,614 | 8.54% |
| Jackson County ¹ | 2 | 1,005,374 | 533,529 | 0.53 | 1,738 | 10.88% |
| Johnston County | 8 | 3,239,786 | 1,776,421 | 0.55 | 5,786 | 10.02% |
| Jones County | 3 | 214,282 | 208,310 | 0.97 | 679 | 0.27% |
| Kenansville | 1 | 105,019 | 88,778 | 0.85 | 289 | 2.86% |
| Kings Mountain | 1 | 299,971 | 238,886 | 0.80 | 778 | 4.07% |
| Lake Lure | 1 | 195,513 | 157,078 | 0.80 | 512 | 4.06% |
| Lake Waccamaw | 1 | 71,253 | 63,705 | 0.89 | 208 | 2.17% |
| Laurel Park | 1 | 280,871 | 236,355 | 0.84 | 770 | 3.71% |
| Lenoir City | 2 | 778,136 | 415,753 | 0.53 | 1,354 | 10.24% |
| Lenoir County | 3 | 940,191 | 569,882 | 0.61 | 1,856 | 8.72% |
| Lexington | 2 | 956,682 | 483,925 | 0.51 | 1,576 | 11.48% |
| Liberty | 1 | 194,947 | 164,591 | 0.84 | 536 | 3.61% |
| Lillington | 1 | 361,242 | 232,075 | 0.64 | 756 | 7.28% |
| Lincoln County | 1 | 643,336 | 270,158 | 0.42 | 880 | 13.95% |
| Lincolnton | 2 | 556,308 | 412,820 | 0.74 | 1,345 | 3.88% |
| Locust | 1 | 344,067 | 249,298 | 0.72 | 812 | 6.00% |

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| Louisburg | 1 | 315,093 | 232,245 | 0.74 | 756 | 5.66% |
| Lumberton | 2 | 808,715 | 674,563 | 0.83 | 2,197 | 3.04% |
| Madison | 1 | 284,792 | 217,538 | 0.76 | 709 | 5.26% |
| Maggie Valley | 2 | 535,016 | 359,471 | 0.67 | 1,171 | 6.23% |
| Marion | 2 | 545,496 | 392,732 | 0.72 | 1,279 | 5.71% |
| Martin County | 2 | 476,758 | 343,834 | 0.72 | 1,120 | 5.99% |
| Maxton | 1 | 116,132 | 129,750 | 1.12 | 423 | -3.01% |
| Mecklenburg County | 23 | 33,100,317 | 13,641,059 | 0.41 | 44,433 | 14.02% |
| Monroe | 1 | 985,523 | 540,415 | 0.55 | 1,760 | 10.05% |
| Montgomery | 2 | 344,937 | 314,801 | 0.91 | 1,025 | 1.77% |
| Moore County | 4 | 2,412,950 | 1,072,620 | 0.44 | 3,494 | 13.54% |
| Mooresville | 3 | 2,314,429 | 961,156 | 0.42 | 3,131 | 13.51% |
| Morganton | 1 | 723,675 | 356,407 | 0.49 | 1,161 | 12.12% |
| Mount Airy | 1 | 538,743 | 383,031 | 0.71 | 1,248 | 6.45% |
| Mount Holly | 1 | 459,615 | 251,406 | 0.55 | 819 | 9.69% |
| Mount Pleasant | 1 | 149,348 | 132,066 | 0.88 | 430 | 2.58% |
| Murphy | 1 | 617,944 | 453,591 | 0.73 | 1,477 | 5.83% |
| Nash County | 9 | 2,538,002 | 1,430,964 | 0.56 | 4,661 | 10.35% |
| New Hanover County | 8 | 10,084,942 | 3,769,678 | 0.37 | 12,279 | 15.22% |
| Newton Grove | 1 | 121,057 | 94,997 | 0.78 | 309 | 4.30% |
| North Wilkesboro | 1 | 307,212 | 256,625 | 0.84 | 836 | 3.96% |
| Northampton County | 4 | 239,007 | 223,191 | 0.93 | 727 | 1.46% |
| Norwood | 1 | 126,064 | 104,696 | 0.83 | 341 | 2.89% |
| Oak Island | 1 | 646,212 | 419,583 | 0.65 | 1,367 | 8.13% |
| Ocean Isle Beach | 1 | 440,101 | 332,903 | 0.76 | 1,084 | 5.97% |
| Onslow County | 6 | 3,836,807 | 2,144,293 | 0.56 | 6,985 | 9.78% |
| Orange County | 8 | 4,511,546 | 2,774,387 | 0.61 | 9,037 | 8.48% |
| Pamlico County | 2 | 296,892 | 239,290 | 0.81 | 779 | 3.77% |
| Pasquotank County | 1 | 774,728 | 457,875 | 0.59 | 1,491 | 9.35% |
| Pembroke | 1 | 251,176 | 131,926 | 0.53 | 430 | 10.43% |
| Pender County | 4 | 1,383,095 | 932,069 | 0.67 | 3,036 | 7.69% |
| Person County | 2 | 684,360 | 351,491 | 0.51 | 1,145 | 11.33% |
| Pilot Mountain | 1 | 208,132 | 147,218 | 0.71 | 480 | 6.35% |
| Pitt County | 9 | 4,347,789 | 2,126,644 | 0.49 | 6,927 | 12.08% |
| Pittsboro | 1 | 302,751 | 150,421 | 0.50 | 490 | 11.03% |
| Randleman | 1 | 357,094 | 198,301 | 0.56 | 646 | 9.90% |
| Red Springs | 1 | 151,424 | 138,910 | 0.92 | 452 | 1.37% |
| Reidsville | 1 | 523,569 | 369,334 | 0.71 | 1,203 | 6.25% |
| Rockingham | 2 | 478,003 | 356,261 | 0.75 | 1,160 | 5.26% |
| Roseboro | 1 | 185,520 | 164,147 | 0.88 | 535 | 1.96% |
| Rowan/Kannapolis | 7 | 2,836,440 | 1,967,960 | 0.69 | 6,410 | 6.84% |
| Rowland | 1 | 51,900 | 49,771 | 0.96 | 162 | 0.94% |
| Rutherfordton | 1 | 283,184 | 240,338 | 0.85 | 783 | 2.86% |

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|-------------------|---------------|----------------------|--------------------------------------|-------------------|---------------------------|-----------------------------|
| Saint Pauls | 1 | 262,769 | 207,232 | 0.79 | 675 | 4.71% |
| Sanford | 2 | 1,227,332 | 833,925 | 0.68 | 2,716 | 6.67% |
| Scotland County | 1 | 428,938 | 328,613 | 0.77 | 1,070 | 5.11% |
| Shallotte | 1 | 412,049 | 268,704 | 0.65 | 875 | 8.09% |
| Shelby | 2 | 957,637 | 703,554 | 0.73 | 2,292 | 5.65% |
| Siler City | 1 | 313,267 | 214,133 | 0.68 | 698 | 5.85% |
| Southport | 1 | 588,271 | 338,766 | 0.58 | 1,103 | 10.25% |
| Sparta | 1 | 178,516 | 118,573 | 0.66 | 386 | 7.43% |
| Spruce Pine | 1 | 291,915 | 210,887 | 0.72 | 687 | 5.28% |
| Statesville | 2 | 1,339,113 | 858,234 | 0.64 | 2,796 | 7.49% |
| Sunset Beach | 1 | 374,422 | 271,518 | 0.73 | 884 | 5.55% |
| Tabor City | 1 | 159,831 | 116,007 | 0.73 | 378 | 5.66% |
| Thomasville | 1 | 621,613 | 356,591 | 0.57 | 1,162 | 10.02% |
| Triad Municipal | 14 | 9,869,268 | 4,945,296 | 0.50 | 16,108 | 11.53% |
| Tryon | 1 | 83,331 | 78,885 | 0.95 | 257 | 1.17% |
| Tyrrell County | 1 | 112,032 | 69,309 | 0.62 | 226 | 7.09% |
| Valdese | 1 | 224,186 | 177,349 | 0.79 | 578 | 3.80% |
| Vance County | 1 | 806,794 | 517,701 | 0.64 | 1,686 | 7.05% |
| Wadesboro | 1 | 291,503 | 221,310 | 0.76 | 721 | 5.24% |
| Wake County | 24 | 27,786,853 | 8,499,947 | 0.31 | 27,687 | 16.85% |
| Wallace | 1 | 354,409 | 222,076 | 0.63 | 723 | 8.78% |
| Walnut Cove | 1 | 196,294 | 154,865 | 0.79 | 504 | 4.39% |
| Warren County | 2 | 533,690 | 411,266 | 0.77 | 1,340 | 4.84% |
| Warsaw | 1 | 122,017 | 110,265 | 0.90 | 359 | 1.03% |
| Washington County | 1 | 216,202 | 182,231 | 0.84 | 594 | 3.19% |
| Waxhaw | 1 | 441,900 | 304,280 | 0.69 | 991 | 7.60% |
| Wayne County | 5 | 2,026,393 | 1,219,758 | 0.60 | 3,973 | 9.00% |
| Waynesville | 1 | 565,472 | 364,245 | 0.64 | 1,186 | 7.41% |
| Weaverville | 1 | 595,392 | 348,299 | 0.58 | 1,135 | 7.24% |
| West Columbus | 1 | 150,178 | 122,696 | 0.82 | 400 | 3.86% |
| West Jefferson | 1 | 375,173 | 213,364 | 0.57 | 695 | 9.07% |
| Whiteville | 1 | 269,762 | 182,055 | 0.67 | 593 | 6.81% |
| Wilkesboro | 2 | 500,736 | 464,985 | 0.93 | 1,515 | 1.20% |
| Wilson County | 6 | 1,912,898 | 1,289,646 | 0.67 | 4,201 | 6.69% |
| Wingate | 1 | 329,569 | 227,979 | 0.69 | 743 | 6.05% |
| Woodfin | 1 | 365,720 | 292,690 | 0.80 | 953 | 4.13% |
| Youngsville | 1 | 213,678 | 152,157 | 0.71 | 496 | 6.77% |
| Totals | 425 | 232,529,927 | 121,255,446 | 0.52 | 394,969 | 11.06% |

¹ Does not include depreciation.